

**NOTICE OF PUBLIC HEARING  
CITY OF MEDFORD, OREGON**

**Thursday, December 2, 2021  
6:00 p.m.**

**City of Medford • City Hall  
411 W. 8<sup>th</sup> Street  
Medford, Oregon 97501**

NOTICE IS HEREBY GIVEN that on Thursday, December 2, 2021, at 6:00 p.m., or as soon thereafter as the matter may be heard, the City Council of the City of Medford (the “City”) will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the “Code”) at City Hall located at, 411 W. 8<sup>th</sup> Street, Medford, Oregon 97501 for the purpose of hearing public comment on a request by Rogue Valley Manor, an Oregon nonprofit corporation (the “Borrower”) to the Hospital Facilities Authority of the City of Medford, Oregon (the “Authority”), to (i) issue the Authority’s revenue bonds, in one or more series, pursuant to a plan of finance, in a maximum aggregate principal amount of \$47,000,000 (the “New Bonds”) and to (ii) re-issue for federal tax purposes the Authority’s Revenue Refunding Bonds, Series 2013B, in a maximum aggregate principal amount of \$38,180,500 (the “Existing Bonds” and together with the New Bonds, the “Bonds”). The proceeds of the New Bonds will be used, and the proceeds of the Existing Bonds were used, by the Borrower, to finance and refinance costs of the construction, redevelopment, improvement, equipping and furnishing of the Borrower’s senior living facilities (the “Facilities”). The Facilities are located at 1200 Mira Mar Avenue, Medford, Oregon 97504, and the Facilities are bounded by Interstate 5, Rogue Valley Manor Drive, Shannon Drive, Mira Mar Avenue, Skyline Drive, Village Center Drive, Wildflower Circle and Lake Village Drive in Medford, Oregon.

The Facilities are owned by the Borrower and are operated and managed by Pacific Retirement Services, Inc., an Oregon nonprofit corporation.

Section 147(f) of the Internal Revenue Code of 1986, as amended, requires that qualified 501(c)(3) bonds be approved by the applicable elected representatives of the governmental unit issuing and re-issuing such bonds and the applicable elected representatives of governmental units having jurisdiction over any of the area in which the Facilities are located. The City Council of the City will consider a resolution approving the Bonds.

The principal of and interest on the Bonds will not constitute a debt of the City nor shall the Bonds be payable from a tax of any nature levied upon any property within the City or any other political subdivision of the State of Oregon. The Bonds will be payable only from the revenues and resources of the Borrower pledged to the payment of the Bonds.

The purpose of the public hearing will be to provide a reasonable opportunity for members of the public to express their views, orally or in writing, regarding the issuance of the New Bonds, the re-issuance of the Existing Bonds and the uses and purposes of the proceeds of the Bonds. The hearing will be conducted in a manner that provides a reasonable opportunity for

persons with differing views to be heard on the question of the issuance of the New Bonds and the re-issuance of the Existing Bonds. Written comments may be delivered at the public hearing or submitted to the City, in care of the City Clerk of the City, at 411 W 8<sup>th</sup> Street Medford, OR 97501, until the close of business on December 1, 2021, the last business day before the hearing.

This notice is published pursuant to the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended and the regulations and rulings issued thereunder.

CITY OF MEDFORD, OREGON

Dated: November 23, 2021